TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 457 - HB 442

February 11, 2013

SUMMARY OF BILL: Requires that only compensated individuals be counted as employees for certain organization when determining if the organization is required to pay unemployment premiums.

ESTIMATED FISCAL IMPACT:

NOT SIGNFICANT

Assumptions:

- According to the Department of Labor and Workforce Development, this bill is out of conformity with the U.S. Department of Labor.
- Pursuant to Tenn. Code Ann. § 50-7-104(b) any section, paragraph, clause or portion of this chapter that is declared by lawful authority not to conform to the law or laws shall be void and of no effect. As a result, there will be no fiscal impact.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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